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CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883.HK)

ANNOUNCEMENT

The register of members of the Company will be closed from 13 October 2006 (Friday) to 13 November 2006 (Monday) (both dates inclusive).

Reference is made to the notice of extraordinary general meeting (the "**EGM**") to be held by China Oilfield Services Limited (the "**Company**") on 13 November 2006 at 10:00 a.m. in respect of the proposals for the stock appreciation rights scheme, the general mandate to issue H Shares and amendments to the articles of association of the Company.

The board (the "**Board**") of directors of the Company wishes to announce that in order to determine the list of shareholders who are entitled to attend the EGM, the register of members of the Company will be closed from 13 October 2006 (Friday) to 13 November 2006 (Monday) (both dates inclusive), during which period no transfer of H Shares will be registered. Holders of the Company's H Shares whose names appear on the register of members of the Company on 13 October 2006 are entitled to attend the EGM and to vote in the meeting. In order to qualify to attend to vote in the EGM, the instruments of transfer of shares in the Company must be delivered to the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, before 4:00 p.m. 12 October 2006.

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company secretary

29 September 2006

As at the date of this announcement the Directors of the Company are Mr. Fu Chengyu (Chairman and Non-executive Director), Mr. Yuan Guangyu (Executive Director), Mr. Li Yong (Executive Director), Mr. Wu Merngfei (Non-executive Director), Mr. Andrew Y. Yan (Independent Non-executive Director), Mr. Gordon C.K. Kwong (Independent Non-executive Director) and Simon X. Jiang (Independent Non-executive Director).